

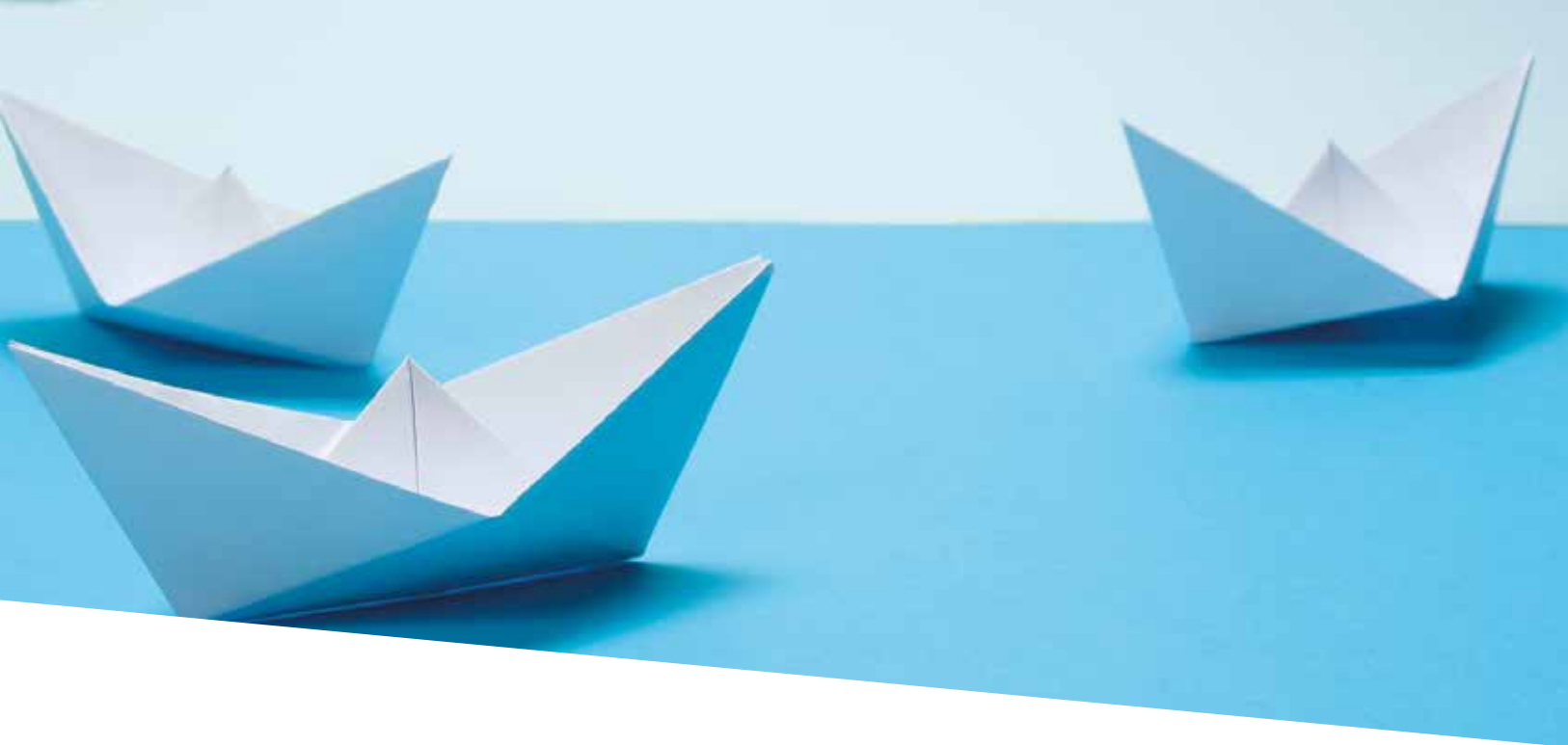


Global investing with Satrix

SATRIX 
OWN THE MARKET

Contents

Who is Satrix?	— 2
Why invest offshore?	— 3
How to invest in ETFs	— 6
• Satrix MSCI World ETF	— 7
• Satrix MSCI Emerging Markets ETF	— 9
• Satrix S&P 500 ETF	— 11
• Satrix Nasdaq 100 ETF	— 13
• Satrix MSCI China ETF	— 15
• Satrix MSCI World ESG Enhanced ETF	— 17
• Satrix MSCI EM ESG Enhanced ETF	— 19
• Satrix Global Aggregate Bond ETF	— 21
Satrix ETF product range	— 23
Meet the team	— 24



Who is Satrix?

We are a leading provider of index-tracking investment products in South Africa, with over R140 billion in assets under management invested in our range of ETFs (exchange traded funds), index-tracking unit trusts and segregated portfolios.

We have been tracking market indices since 2000 when we launched the very first exchange traded fund in South Africa, our flagship Satrix 40 ETF. Since then we have developed many innovative index-tracking products across a diverse range of asset classes and regions.

Satrix Global ETFs

Why international investing makes sense

While South Africa has world class companies to invest in, there are many industries, economic regimes and currencies you are simply not able to access by keeping all your capital in domestic assets.

To add some perspective, South Africa is 1 of 27 emerging market countries globally, and there are a further 23 countries classified as developed markets.

By adding exposure to international companies you are **diversifying your investment portfolio** to include global markets and industries which complement your local holdings. You also add diversification through exposure to the currencies of the different countries.

The Satrix global ETFs also offer a currency hedge which means you are protected in times of Rand weakness.

Distributions

The global equity ETFs are total return products, which means the income from the underlying securities are automatically reinvested. The global bond ETF distributes twice a year.

The Satrix product range has eight ETFs, allowing you to own the global market.

Satrix MSCI World ETF

Satrix MSCI Emerging Markets ETF

Satrix S&P 500 ETF

Satrix Nasdaq 100 ETF

Satrix MSCI China ETF

Satrix MSCI World ESG Enhanced ETF

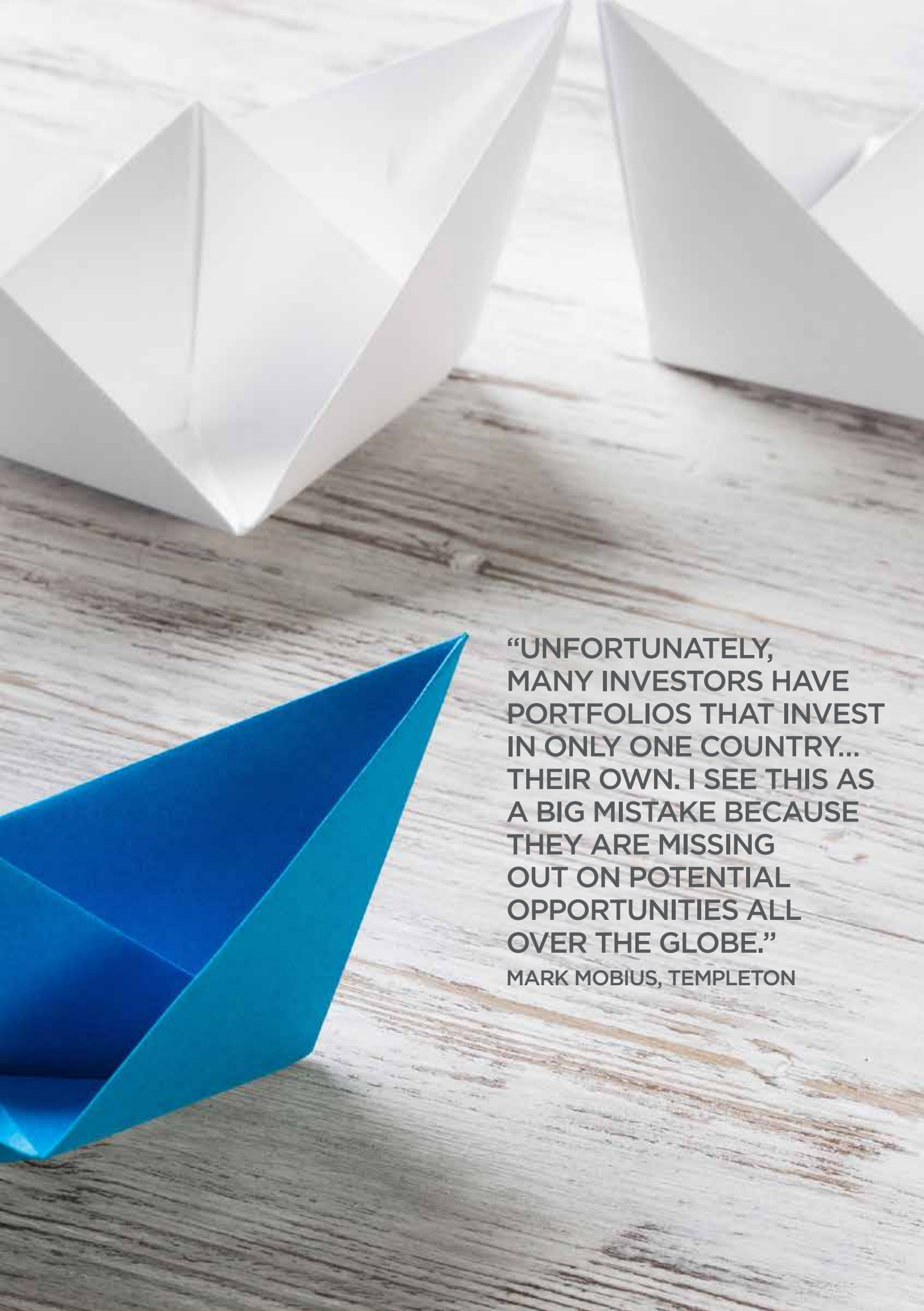
Satrix MSCI EM ESG Enhanced ETF

Satrix Global Aggregate Bond ETF

Risks

Investing in equities is high risk and international equities are no different. By investing in equities you increase the probability of higher returns, but you do introduce volatility into your portfolio in the short to medium term. **Equity investing should always be viewed as long term.**

Since you are investing South African rand to access US dollar based indices, you are also exposed to exchange rate risk. This means that your performance will be positively affected if the rand weakens against the dollar, and negatively affected if the rand strengthens.



**“UNFORTUNATELY,
MANY INVESTORS HAVE
PORTFOLIOS THAT INVEST
IN ONLY ONE COUNTRY...
THEIR OWN. I SEE THIS AS
A BIG MISTAKE BECAUSE
THEY ARE MISSING
OUT ON POTENTIAL
OPPORTUNITIES ALL
OVER THE GLOBE.”**

MARK MOBIUS, TEMPLETON

The image features a deep blue background with a reflective surface. Several paper boats, made of light blue paper with gold-colored interiors, are scattered across the scene. One boat in the foreground is in sharp focus, while others in the background are blurred, creating a sense of depth. The boats appear to be floating on the reflective surface, which shows their clear reflections.

**SATRIX MAKES
IT EASY TO ACCESS
THE POWER OF
GLOBAL
MARKETS**



Easy access to global markets

International investing is not as daunting as you may think. With Satrix ETFs you can have **low-cost** access to global markets in a single transaction.

Our global ETFs are listed on the JSE which means you **can invest in them in South African rands**. You are therefore not subject to any exchange control processes. If you invest via our SatrixNOW.co.za platform, there is **no minimum investment amount** and you can do it **all online**.

If you already have a personal stockbroking account, simply contact your broker to invest.

Satrix ETFs are available via wealth managers and other online investment platforms.

The Satrix global ETF range is also available on the **Glacier platform**.

Satrix MSCI World ETF

Allows you to invest in global developed markets in a single trade.

Launch date:

The Satrix MSCI World ETF was launched on **25 July 2017**.

Which index does it track?

The **MSCI World Index** represents large and mid cap companies across 23 developed markets globally. The index covers approximately 85% of the free float-adjusted market capitalization in each country.

The **Total Expense Ratio is 0.35% p.a** and is calculated over 1 year

Risk profile: High

Satrix aims to replicate the index by investing in the iShares Core MSCI World UCITS ETF

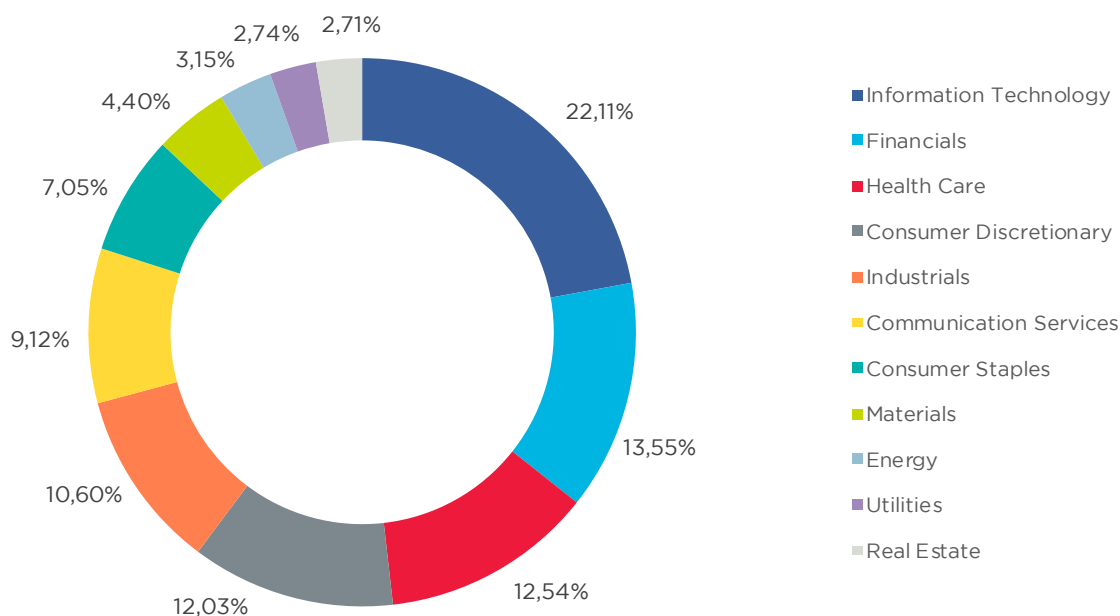
INDEX TOP 10 CONSTITUENTS

COMPANY	COUNTRY	INDEX WEIGHT (%)	SECTOR
APPLE	USA	3,97	Information Technology
MICROSOFT CORP	USA	3,35	Information Technology
AMAZON.COM	USA	2,54	Consumer Discretionary
FACEBOOK A	USA	1,44	Communication Services
ALPHABET C	USA	1,28	Communication Services
ALPHABET A	USA	1,27	Communication Services
TELSA	USA	0,90	Consumer Discretionary
NVIDIA	USA	0,86	Information Technology
JPMORGAN CHASE & CO	USA	0,82	Financials
JOHNSON & JOHNSON	USA	0,75	Health Care
TOTAL		17,18	

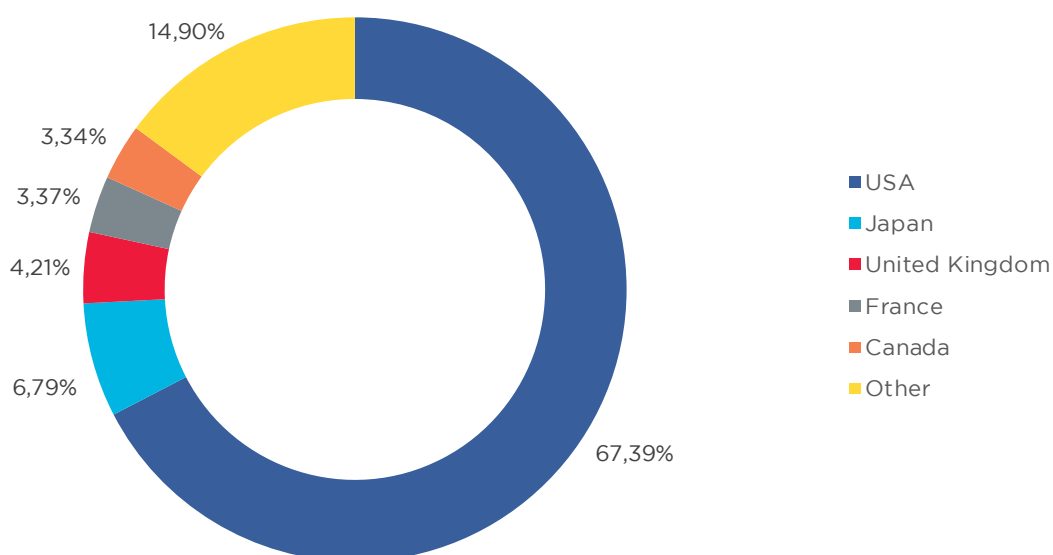
Source: MSCI World Index data | 30 June 2021



INDEX SECTOR WEIGHTS*



INDEX COUNTRY WEIGHTS*



Source: *MSCI World Index data | 30 June 2021

INDEX NET TOTAL RETURN TO 30 JUNE 2021

MSCI WORLD	YTD	1 YEAR	3 YEAR	5 YEAR
In USD	13,05%	39,04%	14,99%	14,83%
In ZAR	9,89%	14,27%	16,57%	14,04%

Source: MSCI data
Index returns for periods longer than 1 year are annualised

Satrix MSCI Emerging Markets ETF

Allows you to invest in global emerging markets in a single trade.

Launch date:

The Satrix MSCI Emerging Markets ETF was launched on **25 July 2017**.

Which index does it track?

The **MSCI Emerging Markets Investable Market Index (IMI)** represents large, mid and small cap companies across 27 emerging market countries. The index covers approximately 99% of the free float-adjusted market capitalization in each country.

The **Total Expense Ratio is 0.40% p.a** and is calculated over 1 year

Risk profile: High

Satrix aims to replicate the index by investing in the iShares Core MSCI Emerging Markets IMI UCITS ETF

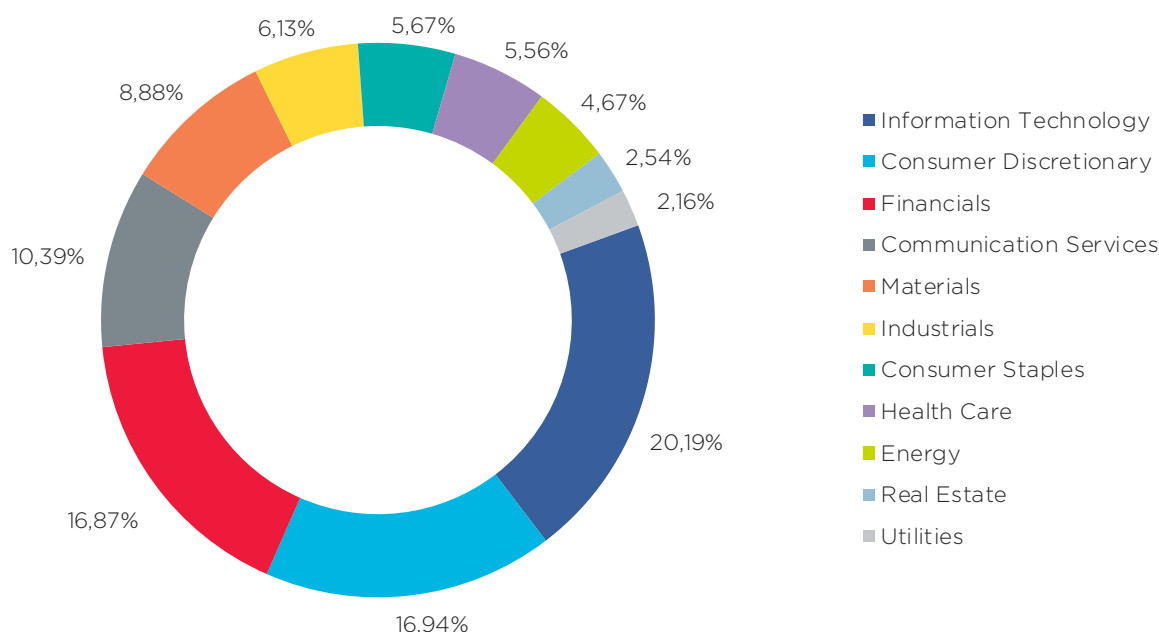
INDEX TOP 10 CONSTITUENTS

COMPANY	COUNTRY	INDEX WEIGHT (%)	SECTOR
TAIWAN SEMICONDUCTOR MFG	TW	5,39	Information Technology
TENCENT HOLDINGS LI (CN)	CN	4,44	Communication Services
ALIBABA GROUP HLDG (HK)	CN	4,40	Consumer Discretionary
SAMSUNG ELECTRONICS CO	KR	3,51	Information Technology
MEITUAN B	CN	1,52	Consumer Discretionary
NASPERS N	ZA	0,94	Consumer Discretionary
VALE ON	BR	0,92	Materials
RELIANCE INDUSTRIES	IN	0,83	Energy
CHINA CONSTRUCTION BK H	CN	0,78	Financials
INFOSYS	IN	0,74	Information Technology
TOTAL		23,47	

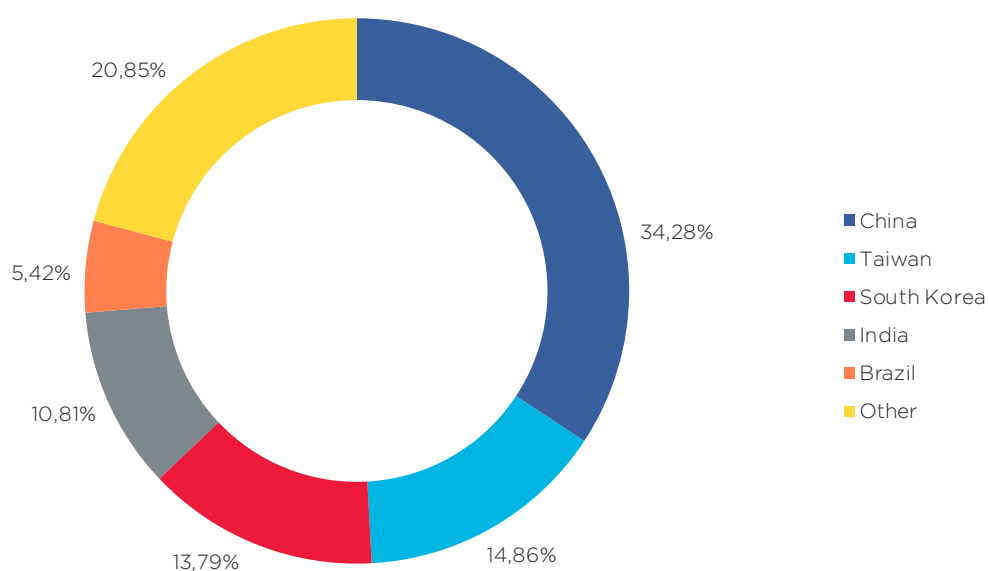
Source: MSCI Emerging Markets Investable Market Index (IMI) data | 30 June 2021



INDEX SECTOR WEIGHTS*



INDEX COUNTRY WEIGHTS*



Source: *MSCI Emerging Markets Investable Market Index (IMI) data | 30 June 2021

INDEX NET TOTAL RETURN TO 30 JUNE 2021

MSCI EMERGING IMI	YTD	1 YEAR	3 YEAR	5 YEAR
In USD	8,75%	43,21%	11,38%	12,86%
In ZAR	5,71%	17,69%	12,91%	12,08%

Source: MSCI data
Index returns for periods longer than 1 year are annualised

Satrix S&P 500 ETF

Allows you to invest in the US market in a single trade.

Launch date:

The Satrix S&P 500 ETF was launched on **25 July 2017**.

Which index does it track?

The **S&P 500® index** is widely regarded as the best single gauge of large-cap U.S. equities. The index includes 500 leading companies and captures approximately 80% coverage of available market capitalization.

The **Total Expense Ratio is 0.25% p.a** and is calculated over 1 year

Risk profile: High

Satrix aims to replicate the index by investing in the iShares Core S&P 500 UCITS ETF

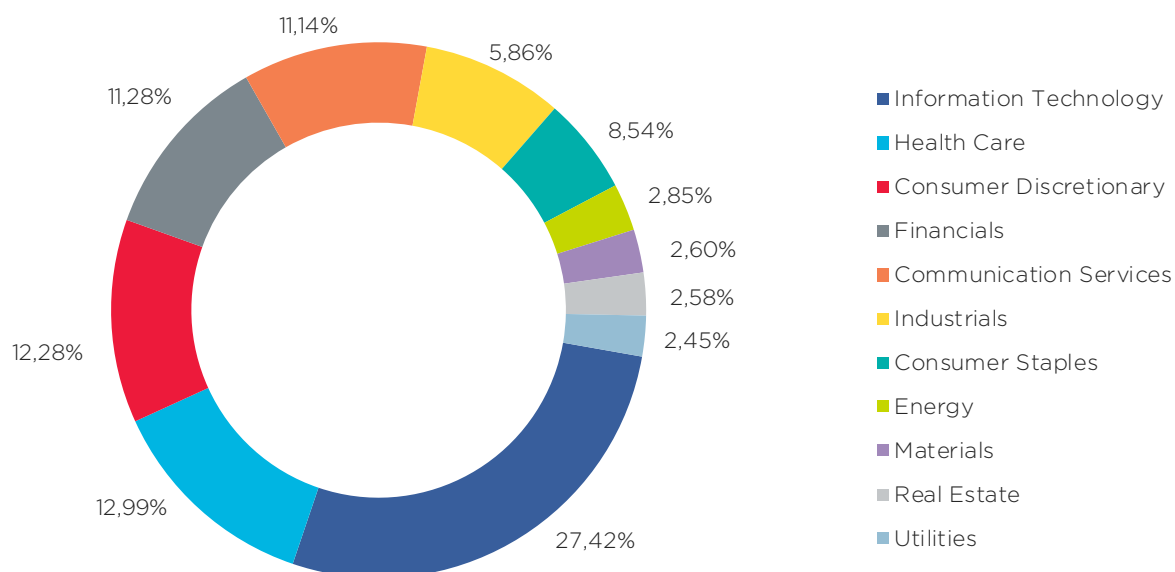
INDEX TOP 10 CONSTITUENTS

COMPANY	INDEX WEIGHT (%)	SECTOR
APPLE	5,91	Information Technology
MICROSOFT CORP	5,62	Information Technology
AMAZON.COM	4,06	Consumer Discretionary
FACEBOOK A	2,29	Communication Services
ALPHABET A	2,02	Communication Services
ALPHABET C	1,96	Communication Services
BERKSHIRE HATHAWAY	1,45	Financials
TESLA	1,44	Consumer Discretionary
NVIDIA	1,37	Information Technology
JPMORGAN CHASE & CO	1,30	Financials
TOTAL	27,43	

Source: S&P 500® index data | 30 June 2021



INDEX SECTOR WEIGHTS



Source: S&P 500® index data | 30 June 2021

INDEX NET TOTAL RETURN TO 30 JUNE 2021

S&P 500	YTD	1 YEAR	3 YEAR	5 YEAR
In USD	15,00%	40,14%	18,01%	16,97%
In ZAR	11,79%	15,16%	19,64%	16,17%

Source: S&P data
Index returns for periods longer than 1 year are annualised



Satrix Nasdaq 100 ETF

Invest in the index that is home to the leading names in innovation.

Launch date:

The Satrix Nasdaq 100 ETF was launched on **10 April 2018**.

Which index does it track?

The Nasdaq-100® Index includes 100+ of the largest domestic and international non-financial securities listed on The Nasdaq Stock Market based on market capitalization. It is home to the most innovative companies across major industry groups including computer hardware and software, telecommunications, retail/wholesale trade and biotechnology.

The **Total Expense Ratio is 0.48% p.a** and is calculated over 1 year
Risk profile: High

Satrix aims to replicate the index by investing in the iShares NASDAQ 100 UCITS ETF

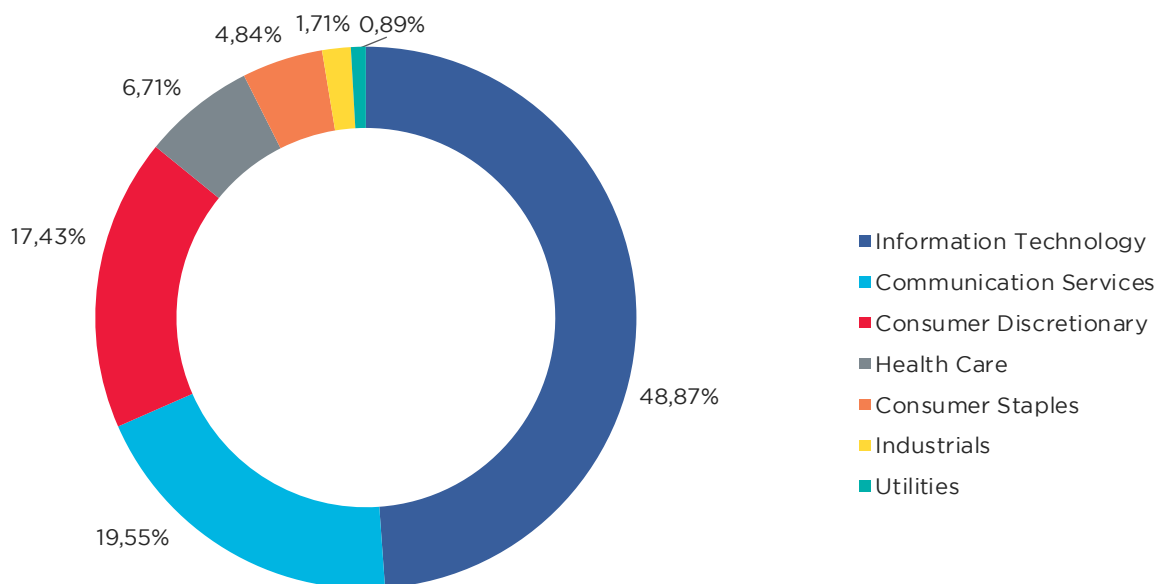
INDEX TOP 10 CONSTITUENTS

COMPANY	INDEX WEIGHT (%)	SECTOR
APPLE	11,00	Information Technology
MICROSOFT CORP	9,82	Information Technology
AMAZON.COM	8,35	Consumer Discretionary
FACEBOOK A	4,01	Communication Services
ALPHABET C	3,90	Communication Services
TELSA	3,90	Consumer Discretionary
NVIDIA CORP	3,65	Information Technology
ALPHABET A	3,53	Communication Services
PAYPAL HOLDINGS INC	2,51	Information Technology
ADOBE INC	2,05	Information Technology
TOTAL	52,72	

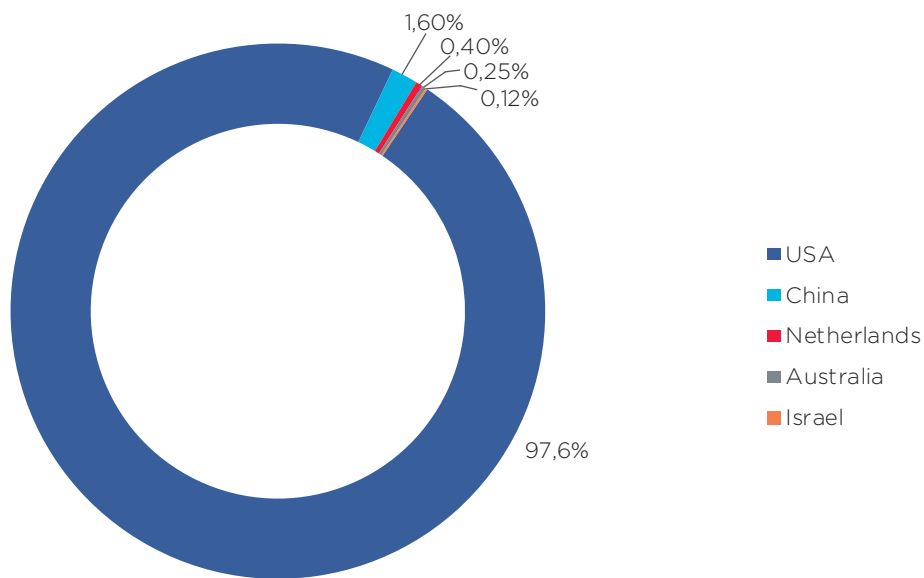
Source: Nasdaq-100® Index data | 30 June 2021



INDEX SECTOR WEIGHTS*



INDEX COUNTRY WEIGHTS*



Source: *Nasdaq-100* Index data | 30 June 2021

INDEX NET TOTAL RETURN TO 30 JUNE 2021

NASDAQ 100	YTD	1 YEAR	3 YEAR	5 YEAR
In USD	13,22%	44,03%	28,24%	27,84%
In ZAR	10,06%	18,37%	30,00%	26,96%

Source: Nasdaq data
Index returns for periods longer than 1 year are annualised

Satrix MSCI China ETF

Allows you to invest in the Chinese market in a single trade.

Launch date:

The Satrix MSCI China ETF was launched on **22 July 2020**.

Which index does it track?

The MSCI China Index includes large and mid-cap shares across China A shares, H shares, B shares, Red chips, P chips and foreign listings (e.g. ADRs). With around 700 constituents, the index covers about 85% of this China equity universe.

The **Total Expense Ratio is 0.63% p.a** and is calculated over 1 year

Risk profile: High

Satrix aims to replicate the index by investing in the iShares Core MSCI China UCITS ETF

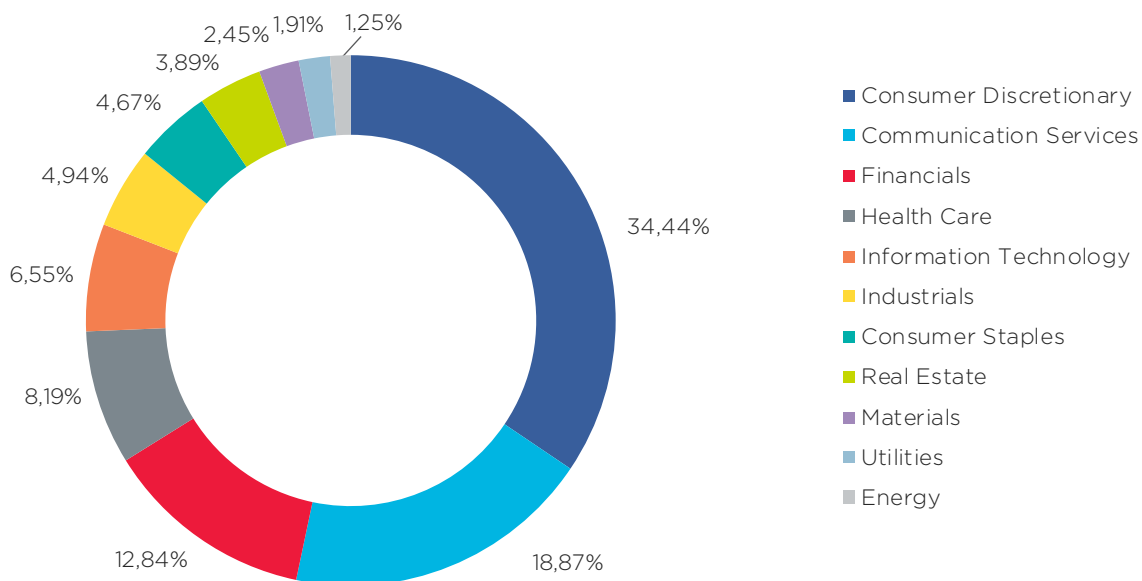
INDEX TOP 10 CONSTITUENTS

COMPANY	INDEX WEIGHT (%)	SECTOR
TENCENT HOLDINGS LI (CN)	13,42	Communication Services
ALIBABA GROUP HLDG (HK)	13,31	Consumer Discretionary
MEITUAN B	4,61	Consumer Discretionary
CHINA CONSTRUCTION BK H	2,35	Financials
JD.COM ADR	2,14	Consumer Discretionary
NIO A ADR	2,13	Consumer Discretionary
PING AN INSURANCE H	1,92	Financials
WUXI BIOLOGICS	1,91	Health Care
PINDUODUO ADR A	1,73	Consumer Discretionary
BAIDU ADR	1,70	Communication Services
TOTAL	45,22	

Source: MSCI China Index data | 30 June 2021



INDEX SECTOR WEIGHTS



Source: MSCI China Index data | 30 June 2021

INDEX NET TOTAL RETURN TO 30 JUNE 2021

MSCI CHINA	YTD	1 YEAR	3 YEAR	5 YEAR
In USD	1,83%	27,39%	10,36%	16,59%
In ZAR	-1,01%	4,69%	11,88%	15,79%

Source: MSCI data
Index returns for periods longer than 1 year are annualised



Satrix MSCI World ESG Enhanced ETF

Investors who are evaluating the need for developed market equity, combined with a desire to invest responsibly, will find this ETF ensures they get the best of both.

Which index does it track?

The MSCI World ESG Enhanced Focus Index is designed to maximise exposure to positive environmental, social and governance (ESG) metrics.

Launch date:

The Satrix MSCI World ESG Enhanced ETF was launched on **10 September 2020**.

The **Total Expense Ratio is 0.35% p.a** and is calculated over 1 year

Risk profile: High

Satrix aims to replicate the index by investing in the iShares MSCI World ESG Enhanced UCITS ETF

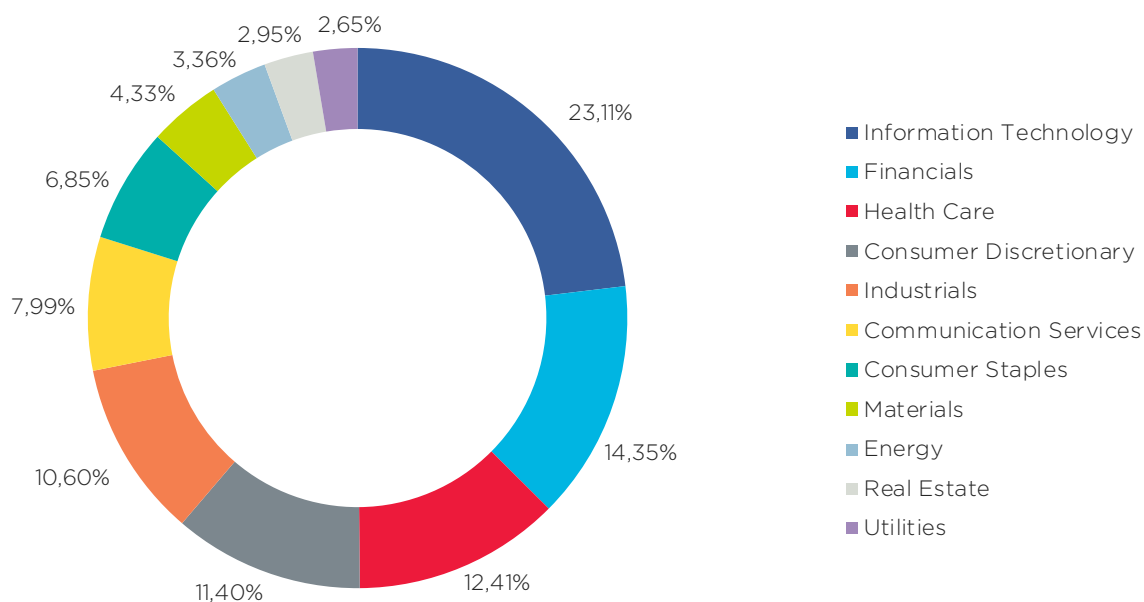
INDEX TOP 10 CONSTITUENTS

COMPANY	COUNTRY	INDEX WEIGHT (%)	SECTOR
APPLE	USA	3,86	Information Technology
MICROSOFT CORP	USA	3,60	Information Technology
AMAZON.COM	USA	2,47	Consumer Discretionary
ALPHABET C	USA	1,62	Communication Services
FACEBOOK A	USA	1,22	Communication Services
NVIDIA	USA	1,06	Information Technology
TELSA	USA	0,93	Consumer Discretionary
ALPHABET A	USA	0,82	Communication Services
HOME DEPOT	USA	0,72	Consumer Discretionary
VISA A	USA	0,72	Information Technology
TOTAL		17,02	

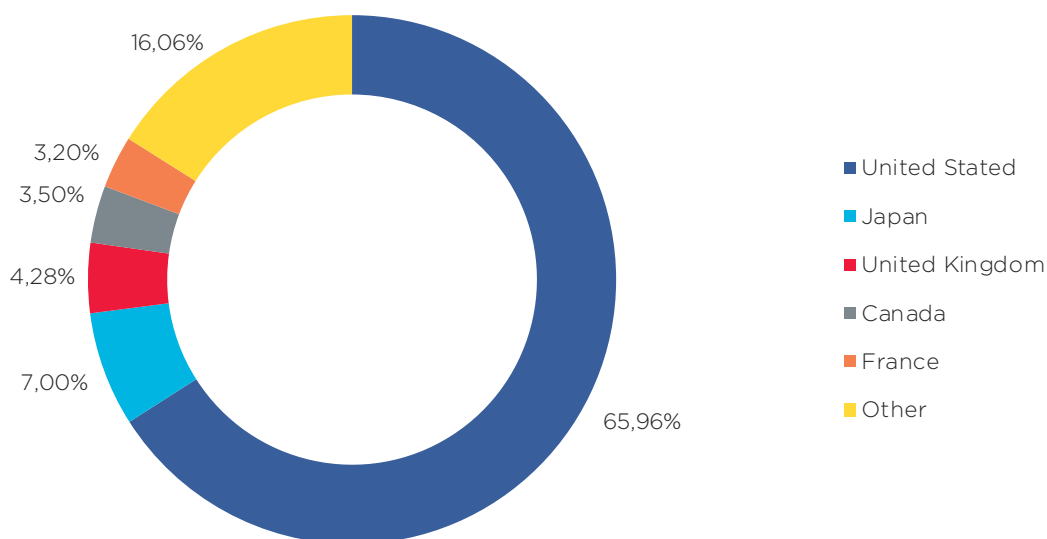
Source: MSCI World ESG Enhanced Focus Index data | 30 June 2021



INDEX SECTOR WEIGHTS*



INDEX COUNTRY WEIGHTS*



Source: *MSCI World ESG Enhanced Focus Index data | 30 June 2021

INDEX NET TOTAL RETURN TO 30 JUNE 2021

MSCI WORLD ESG	YTD	1 YEAR	3 YEAR	5 YEAR
In USD	13,36%	39,61%	15,79%	15,22%
In ZAR	10,19%	14,73%	17,38%	14,42%

Source: MSCI data
Index returns for periods longer than 1 year are annualised

Satrix MSCI EM ESG Enhanced ETF

Investors who are evaluating the need for emerging market equity, combined with a desire to invest responsibly, will find this ETF ensures they get the best of both.

Which index does it track?

The **Satrix MSCI EM ESG Enhanced ETF** tracks the MSCI EM ESG Enhanced Focus Index, which is designed to maximise exposure to positive environmental, social and governance (ESG) metrics.

Launch date:

The Satrix MSCI EM ESG Enhanced ETF was launched on **10 September 2020**.

The **Total Expense Ratio is 0.40% p.a** and is calculated over 1 year

Risk profile: High

Satrix aims to replicate the index by investing in the iShares MSCI EM ESG Enhanced UCITS ETF

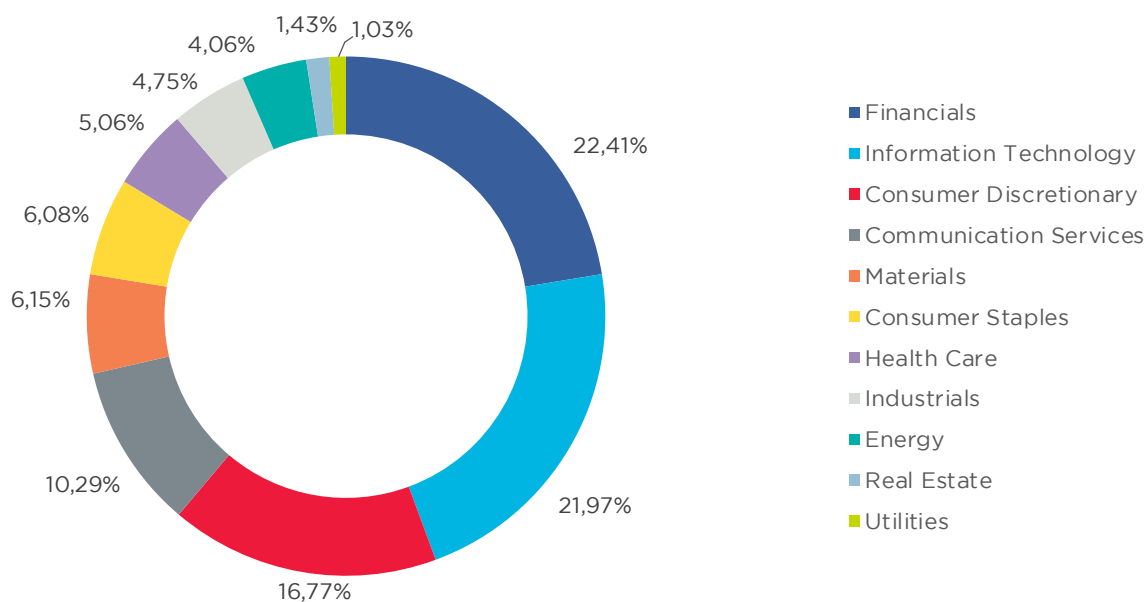
INDEX TOP 10 CONSTITUENTS

COMPANY	COUNTRY	INDEX WEIGHT (%)	SECTOR
TAIWAN SEMICONDUCTOR MFG	TW	7,00	Information Technology
TENCENT HOLDINGS LI (CN)	CN	4,96	Communication Services
ALIBABA GROUP HLDG (HK)	CN	4,63	Consumer Discretionary
SAMSUNG ELECTRONICS CO	KR	4,06	Information Technology
MEITUAN B	CN	2,11	Consumer Discretionary
NASPERS N	ZA	1,16	Consumer Discretionary
CHINA CONSTRUCTION BK H	CN	1,11	Financials
WUXI BIOLOGICS	CN	1,00	Health Care
NIO A ADR	CN	0,87	Consumer Discretionary
TATA CONSULTANCY	IN	0,87	Information Technology
TOTAL		27,77	

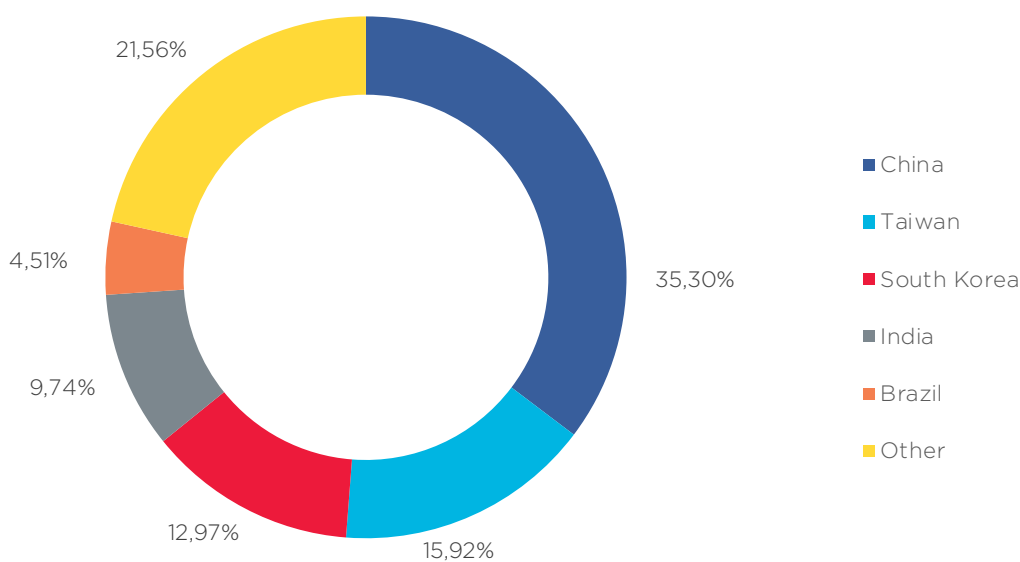
Source: MSCI EM ESG Enhanced Focus Index data | 30 June 2021



INDEX SECTOR WEIGHTS*



INDEX COUNTRY WEIGHTS*



Source: *MSCI EM ESG Enhanced Focus Index | 30 June 2021

INDEX NET TOTAL RETURN TO 30 JUNE 2021

MSCI EM ESG	YTD	1 YEAR	3 YEAR	5 YEAR
In USD	7,80%	43,32%	12,32%	13,54%
In ZAR	4,79%	17,78%	13,87%	12,76%

Source: MSCI data
Index returns for periods longer than 1 year are annualised

Satrix Global Aggregate Bond ETF

Global bonds offer diversified exposure to a wide range of currencies and geographies. This ETF includes investment grade government, government-related, corporate and securitised debt.

Launch date:

The Satrix Global Aggregate Bond ETF was launched on **19 August 2020**.

Which index does it track?

The **Bloomberg Barclays Global Aggregate Index** includes treasury, government-related, corporate and securitised bonds from both developed and emerging market issuers. These global bonds are of investment-grade quality or better, and have at least one year to maturity.

The **Total Expense Ratio is 0.45% p.a** and is calculated over 1 year

Risk profile: High

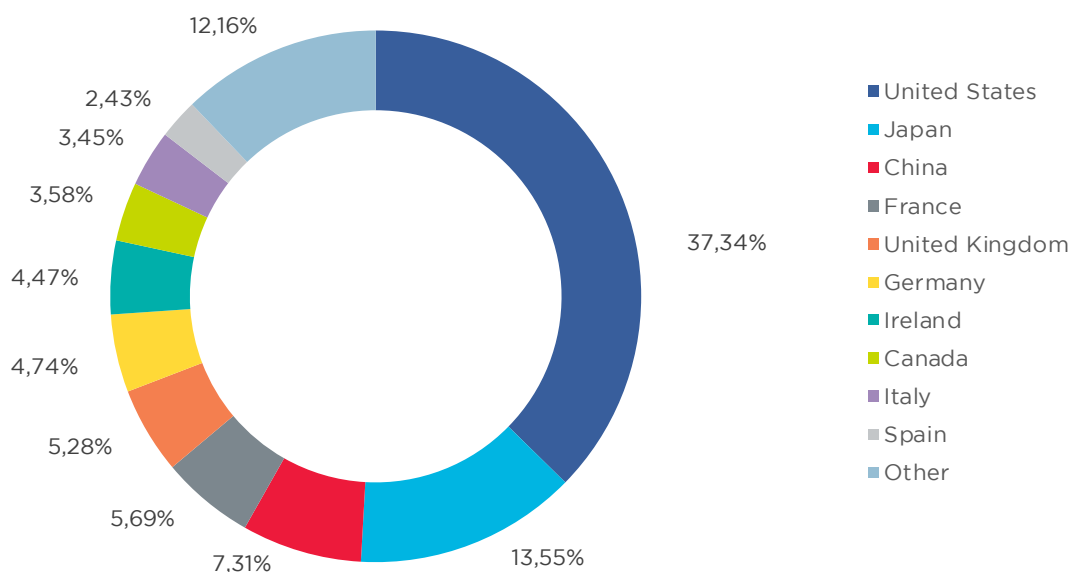
Satrix aims to replicate the index by investing in the iShares Global Aggregate Bond UCITS ETF

TOP 10 ISSUERS	INDEX WEIGHT (%)
UNITED STATES TREASURY	16,18
GOVERNMENT OF JAPAN	12,93
CHINA PEOPLES REPUBLIC OF (GOVERNMENT)	3,35
REPUBLIC OF FRANCE	3,28
UNIFORM MBS	3,19
FEDERAL NATIONAL MORTGAGE ASSOCIATION	3,08
REPUBLIC OF ITALY	3,07
GOVERNMENT OF THE UK OF GREAT BRITAIN AND NORTHERN IRELAND	2,68
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION II	2,40
REPUBLIC OF GERMANY	2,27
TOTAL	52,43

Source: iShares data | 30 June 2021



INDEX COUNTRY WEIGHTS



Source: Bloomberg data | 30 June 2021

INDEX NET TOTAL RETURN TO 30 JUNE 2021

GLOBAL AGGREGATE BOND	YTD	1 YEAR	3 YEAR	5 YEAR
In USD	-3,21%	2,63%	4,23%	2,34%
In ZAR	-5,91%	-15,66%	5,66%	1,64%

Source: Bloomberg data
Index returns for periods longer than 1 year are annualised



Satrix ETF product range

Our local and global ETFs are managed by the Satrix investment team. They are listed on the JSE and traded in South African Rand.

Local Exposure

The portfolio of assets underlying each ETF tracks the specified index by full replication. This means that the portfolio physically holds each share in the index in exactly the same weight as the index.

All Satrix ETFs are available as Tax-free savings accounts (TFSA).

Global Exposure

Each of the eight global ETFs replicate the specified index by investing in BlackRock iShares® UCITS ETFs*.

LOCAL SATRIX ETF	JSE CODE	INDEX
SATRIX 40	STX40	FTSE/JSE Top 40
SATRIX SWIX 40	STXSWX	FTSE/JSE Swix 40
SATRIX INDI	STXIND	FTSE/JSE Industrial 25 Capped
SATRIX FINI	STXFIN	FTSE/JSE Financial 15
SATRIX RESI	STXRES	FTSE/JSE Resources 10 Capped
SATRIX DIVI +	STXDIV	FTSE/JSE Dividend Plus
SATRIX RAFI 40	STXRAF	FTSE/JSE Rafi 40
SATRIX PROPERTY	STXPRO	S&P South Africa Composite Property Capped
SATRIX ILBI	STXILB	S&P South Africa Sovereign Inflation-linked Bond 1+ Year
SATRIX QUALITY	STXQUA	S&P South Africa Quality
SATRIX MOMENTUM	STXMMT	Satrix Proprietary Momentum
SATRIX SA BOND	STXGOV	S&P South Africa Sovereign Bond 1+ Year
GLOBAL SATRIX ETF	JSE CODE	INDEX
SATRIX MSCI WORLD	STXWDM	MSCI World (Developed Markets)
SATRIX MSCI EMERGING MARKETS	STXEMG	MSCI Emerging Markets Investable Market Index (IMI)
SATRIX S&P 500	STX500	S&P 500®
SATRIX NASDAQ 100	STXNDQ	NASDAQ 100®
SATRIX MSCI CHINA	STXCHN	MSCI China
SATRIX MSCI WOLRD ESG ENHANCED	STXESG	MSCI World ESG Enhanced Focus
SATRIX MSCI EM ESG ENHANCED	STXEME	MSCI EM ESG Enhanced Focus
SATRIX GLOBAL AGGREGATE BOND	STXGBD	Bloomberg Barclays Global Aggregate

*iShares® are a family of exchange traded funds (ETFs) marketed and managed by BlackRock. Each share represents a portfolio of stocks designed to reflect the returns of a specific index as closely as possible. BlackRock is a global leader in investment management, risk management and advisory services for institutional and retail clients.



Satrix investment team



Helena Conradie
Chief Executive Officer
BSc, Msc (Cum Laude), CFA



Rick Martin
Chief Financial Officer/COO: Manco
BCom (Hons), CA (SA)



Siyabulela Nomoyi
Quantitative Portfolio Manager
BSc Hons (Maths & Maths of Stats)
MPhil (Mathematics of Finance)



Henriqueco Visser
Chief Technology Officer
BSc (Mathematical Stats)



Yusuf Wadee
Head of Exchange Traded Products
BEconSc (Actuarial, Mathematics)
BSc Hons (Mathematics, Cum Laude)



Kingsley Williams
Chief Investment Officer
BSc Hons (Computer Science)
MBA (Finance)



Nonhlanhla Mphelo
Senior Portfolio Manager
BCom Hons (Finance), BCom (Accounting)



Duma Mxenge
Business Development Manager
BCom (Hons), FAPM



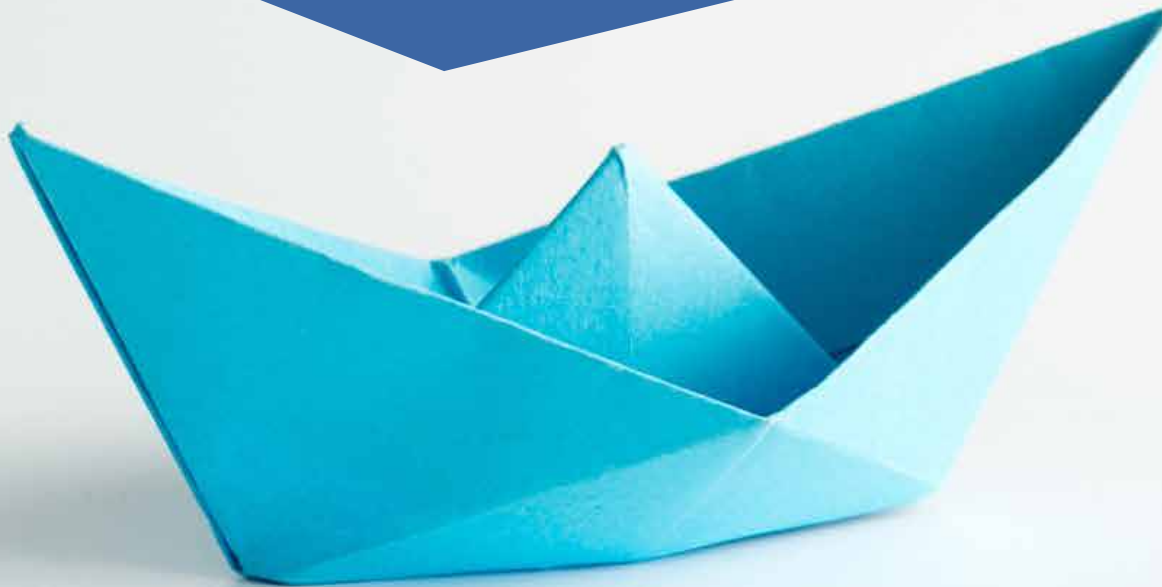
Nico Katzke
Head of Portfolio Solutions
BHons (Mathematical Stats & Economics)
MComm (Economics, Cum Laude)



Lauren Jacobs
Portfolio Manager
BBuscSc (Finance)

Please visit www.satrix.co.za for information on all Satrix products





Sanlam Investments consists of the following authorised Financial Services Providers: Sanlam Investment Management (Pty) Ltd (“SIM”), Sanlam Multi Manager International (Pty) Ltd (“SMMI”), Satrix Managers (RF) (Pty) Ltd, Graviton Wealth Management (Pty) Ltd (“GWM”), Graviton Financial Partners (Pty) Ltd (“GFP”), Satrix Investments (Pty) Ltd, Blue Ink Investments (Pty) Ltd (“Blue Ink”), Sanlam Credit Fund Advisor Proprietary Limited, Sanlam Africa Real Estate Advisor Proprietary Limited, Simeka Wealth (Pty) Ltd and Sanlam Asset Management Ireland (“SAMI”); and has the following approved Management Companies under the Collective Investment Schemes Control Act: Sanlam Collective Investments (RF) (Pty) Ltd (“SCI”) and Satrix Managers (RF) (Pty) Ltd (“Satrix”). The information does not constitute financial advice. While every effort has been made to ensure the reasonableness and accuracy of the information contained in this document (“the information”), The FSP’s, its shareholders, subsidiaries, clients, agents, officers and employees do not make any representations or warranties regarding the accuracy or suitability of the information and shall not be held responsible and disclaims all liability for any loss, liability and damage whatsoever suffered as a result of or which may be attributable, directly or indirectly, to any use of or reliance upon the information. Consult your financial advisor before making an investment decision. Satrix Managers (RF) (Pty) Ltd (Satrix) a registered and approved manager in Collective Investment Schemes in Securities and an authorised financial services provider in terms of the FAIS. Collective investment schemes are generally medium- to long-term investments. Unit Trusts and ETFs the investor essentially owns a “proportionate share” (in proportion to the participatory interest held in the fund) of the underlying investments held by the fund. With Unit Trusts, the investor holds participatory units issued by the fund while in the case of an ETF, the participatory interest, while issued by the fund, comprises a listed security traded on the stock exchange. ETFs are index tracking funds, registered as a Collective Investment and can be traded by any stockbroker on the stock exchange or via Investment Plans and online trading platforms. ETFs may incur additional costs due to it being listed on the JSE. Past performance is not necessarily a guide to future performance and the value of investments / units may go up or down. A schedule of fees and charges, and maximum commissions are available on the Minimum Disclosure Document or upon request from the manager. Collective investments are traded at ruling prices and can engage in borrowing and scrip lending. Should the respective portfolio engage in scrip lending, the utility percentage and related counterparties can be viewed on the ETF Minimum Disclosure Document. The manager does not provide any guarantee either with respect to the capital or the return of a portfolio. The index, the applicable tracking error and the portfolio performance relative to the index can be viewed on the ETF Minimum Disclosure Document and/or on the Satrix website. Full details and the basis of the awards are available from the manager. International investments or investments in foreign securities could be accompanied by additional risks such as potential constraints on liquidity and repatriation of funds, macroeconomic risk, political risk, foreign exchange risk, tax risk, settlement risk as well as potential limitations on the availability of market information. Performance is based on NAV to NAV calculations of the portfolio. Individual performance may differ to that of the portfolio as a result of initial fees, actual investment date, dividend withholding tax and income reinvestment date. The reinvestment of income is calculated based on actual distributed amount and factors such as payment date and reinvestment date must be considered.

Building 2 | 4th Floor | 11 Alice Lane | Sandton 2196
PO Box 653477 | Benmore 2010 | South Africa

W: www.satrix.co.za
E: products@satrix.co.za

 @Satrix_SA

 Satrix Investments

 Satrix_SA

SATRIX 
OWN THE MARKET